

PRESS RELEASE

Sanatoga Greene 243 Evergreen Road Lower Pottsgrove, PA 19464

FOR IMMEDIATE RELEASE

Monday December 20, 2021 For more information, please call 1-833-925-0016

SUCCESSFUL GROUNDBREAKING FORMALLY LAUNCHES APARTMENTS AT SANATOGA GREENE

Pottstown, PA - On Thursday, December 16, 2021, Castle Sanatoga, LLC (Castle Sanatoga), and manager, <u>Lincoln Property Company</u>, formally launched the highly anticipated <u>Apartments at Sanatoga Greene</u>. The morning of the event, project executives, integral guests and local municipal officials were greeted with light fare, welcome statements, construction schedules, ceremonial first shovels of earth and near perfect December construction weather.

After casual conversation and catch-up, Ted Drauschak, Managing Partner with Castle Sanatoga, LLC, kicked off the event with a formal welcome statement. In his discussion, Mr. Drauschak thanked everyone for attending, discussed his lifelong connection to the Lower Pottsgrove community, the project site and the site development process. He also touched on the overall trajectory of the <u>Sanatoga Greene</u> mixed use development project, which includes not only the Apartments at Sanatoga Greene, but also <u>Medical Office Building</u> and <u>Townhome</u> components as well. The many components of the Sanatoga Greene all add up to the newest, largest, and most strategically located mixed use community currently offered in Montgomery County, PA and the surrounding region. Mr. Drauschak also extended a big "Thank You" to Castle Sanatoga partner, <u>H&K Group</u>, <u>Inc.</u>, for their impeccable site work, design/engineering support and project management assistance on the project. He also introduced <u>Burkey Construction Company</u> of Reading, PA, who have been engaged as the General Contractor for the Apartments at Sanatoga Greene project.

With this, Mr. Drauschak then turned the focus back to the Apartments at Sanatoga Greene by introducing its manager, Lincoln Property Company, and Vice President, Bill Biles. Mr. Biles graciously thanked the Castle Sanatoga partnership for the opportunity and all in attendance for recognizing the significance of the event. Mr. Biles then touched on the details of the Apartments of Sanatoga Greene itself. These included 1- and 2-bedroom upscale studio apartments with private patios, LVT flooring, stainless-steel appliances, granite countertops, large cast marble-walled showers, open-concept layouts and much more. Mr. Biles was also excited to announce that the planned community would include a heated saltwater pool, resident clubhouse and amenity deck, outdoor kitchen with barbecue areas, grass play area, outdoor fire pits, golf simulator building, game room, fitness center and yoga studio, pet wash, package distribution room, individual garages with available electric vehicle charging stations, and more. Mr. Biles then directed attention to the architectural renderings provided to highlight the upscale feel of the community and closed his statements with expected delivery of the first units by Fall 2022.

About Castle Sanatoga

Castle Sanatoga is the design-build development team formed to conceive, design, construct and manage the Sanatoga Greene mixed-use development project. Comprised of a specialized team of real estate development, engineering and heavy civil construction professionals, Castle Sanatoga is the development team and foundation upon which this project stands.

About Lincoln Property Company

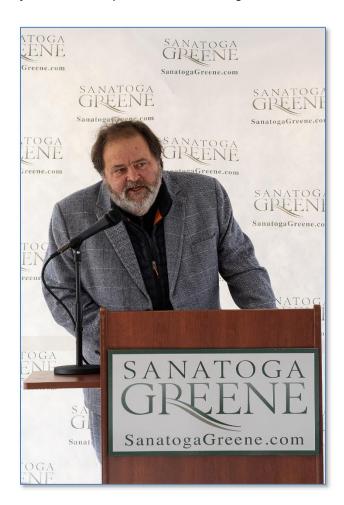
Lincoln Property Company was founded in 1965 by Mack Pogue as a builder and operator of high-quality residential communities. Headquartered in Dallas, Lincoln focuses on real estate investment, construction and development, in addition to property management. In 2019, Lincoln Property Company's residential division formed a strategic partnership with Cadillac Fairview (CF), a globally focused owner, operator, investor, and developer of best-in-class retail, office, residential, industrial and mixed-use assets. Wholly owned by the Ontario Teachers' Pension Plan, CF manages in excess of \$36 billion of assets across the Americas, Asia, and the United Kingdom, with further expansion planned into Europe. Lincoln is currently the second largest multifamily manager in the United States with more than 210,000 units under management. For more information about Lincoln Property Company, please visit http://www.lincolnapts.com/business-services.



Apartments at Sanatoga Greene Groundbreaking invitees discuss the exciting Mixed-Use Development Project the morning of the event.



Apartments at Sanatoga Greene Groundbreaking invitees enjoy conversation prior to formal kick-off of the event as Apartments at Sanatoga Greene vertical components take shape in the background.



Ted Drauschak, Managing
Partner with Castle Sanatoga,
LLC, provides the formal Welcome
Statement and discusses the
Sanatoga Greene Mixed-Use
Development Project the morning
of the Groundbreaking event.



Bill Biles, Vice President of property manager, Lincoln Property Company, discusses the Apartments at Sanatoga Greene community and the detailed amenities offered.



Apartments at Sanatoga Greene Project Team members and key Executives participate in the Ceremonial Groundbreaking event.

From left to right: Jim Hopkins, Darin Henry, H&K Project Manager, Scott Drumbore, P.E., H&K Engineer, Tommy Letwinch, Dir. of Business, H&K, Ed Wagner, Twp. Mgr., Lower Pottsgrove Twp., Ted Drauschak, Ken Brier and Scott B. Haines with Castle Sanatoga, Bill Biles, V.P., Lincoln Property Co., and Frank Watts, Eric Burkey and Ben Wawrzonek with Burkey Construction.